

**Company registration number: 271412**

**West Limerick Independent Living CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 31st December 2016**

**West Limerick Independent Living CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**West Limerick Independent Living CLG**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	David Noonan John Creedon Donal Cooper Ben Lenihan
<b>Secretary</b>	Gerard O'Connor
<b>Company number</b>	271412
<b>Registered office</b>	Unit 6 Newcastle West Enterprise Centre Newcastle West Co. Limerick
<b>Business address</b>	Unit 6 Newcastle West Enterprise Centre Newcastle West Co. Limerick.
<b>Auditors</b>	David Ward & Co. Certified Public Accountants & Statutory Audit Firm Convent Street Abbeyfeale Co. Limerick
<b>Bankers</b>	Bank of Ireland The Square Newcastle West Co. Limerick
<b>Solicitors</b>	Culhane, Judge & Co. Solicitors The Square Newcastle West Co. Limerick

**West Limerick Independent Living CLG**  
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**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2016.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

David Noonan  
John Creedon  
Donal Cooper  
Ben Lenihan

**Principal activities**

The principal activity of the company is to operate a charitable organisation that enables people with disabilities to participate in positive action to achieve full civil rights within the community.

**Business review and future developments**

The company recorded a loss in the year ended 31st December 2016. The company has no current plans to make changes to its principal activity.

**Principal risks and uncertainties**

The company's ability to continue as a going concern is dependent on it continuing to receive grant in aid from the Health Service Executive. Should this funding not continue into the future, the company's ability to continue would be in doubt.

**Results**

The loss for the financial year under review amounted to (€31,665). 2015 loss (€18,220).

**Post Balance Sheet Events**

There are no important events since the year end.

**Research and development**

The company did not engage in any research and development during the year.

**Directors of the company**

The present directors are listed on the 'Directors and other information' page.

In accordance with the articles of association John Creedon and Donal Cooper will be retiring from the board by rotation and will be offering themselves for re-election.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.

**West Limerick Independent Living CLG**  
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**Directors report (continued)**

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

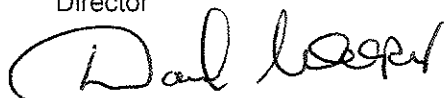
- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, David Ward & Co. , have indicated their willingness to continue in office.

This report was approved by the board of directors on 15th June 2017 and signed on behalf of the board by:

Donal Cooper  
Director



Ben Lenihan  
Director



**West Limerick Independent Living CLG**  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. As per Section 289 of the Companies Act 2014 the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditor's report to the members of West Limerick Independent Living CLG**

We have audited the financial statements of West Limerick Independent Living CLG for the year ended 31st December 2016 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2016 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

### **Emphasis of matter**

In forming our opinion, which is not modified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the company's ability to continue as a going concern. The company's ability to continue as a going concern is dependent on it continuing to receive grant in aid from the Health Service Executive and other funding authorities. Should this funding not continue, the company would not be able to continue its operations. As disclosed in note 2 to the financial statements, there exists a material uncertainty which may cause significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was not able to continue as a going concern.

**Independent auditor's report to the members of  
West Limerick Independent Living CLG (continued)**

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report to you in respect of our obligation under the Companies Act 2014 if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.



David Ward

For and on behalf of David Ward & Co.

Certified Public Accountants

& Statutory Audit Firm

Convent Street

Abbeyfeale

Co. Limerick

15 June 2017



**West Limerick Independent Living CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Profit and loss account**  
**Financial year ended 31st December 2016**

	Note	2016 €	2015 €
<b>Turnover</b>	<b>4</b>	1,621,835	1,525,803
<b>Gross profit</b>		<u>1,621,835</u>	<u>1,525,803</u>
Administrative expenses		(1,658,705)	(1,548,179)
<b>Operating loss</b>	<b>5</b>	<u>(36,870)</u>	<u>(22,376)</u>
Income from other financial assets	7	-	1,250
Other interest receivable and similar income	8	5,205	2,906
<b>Loss on ordinary activities before taxation</b>		<u>(31,665)</u>	<u>(18,220)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u><u>(31,665)</u></u>	<u><u>(18,220)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 18 form part of these financial statements.

**West Limerick Independent Living CLG**  
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**Statement of income and retained earnings**  
**Financial year ended 31st December 2016**

	<b>2016</b>	2015
	€	€
Loss for the financial year	(31,665)	(18,220)
<b>Retained earnings at the start of the financial year</b>	<u>921,163</u>	<u>939,384</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>889,498</u></u>	<u><u>921,164</u></u>

**West Limerick Independent Living CLG**  
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**Balance sheet**  
**As at 31st December 2016**

	Note	2016		2015	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible Assets	9	83,531		88,280	
Financial Assets	10	648,278		648,278	
			731,809		736,558
<b>Current Assets</b>					
Debtors	11	97,665		128,006	
Cash at bank and in hand		123,423		121,998	
		221,088		250,004	
<b>Creditors: amounts falling due within one year</b>	12	(35,399)		(34,598)	
<b>Net Current Assets</b>			185,689		215,406
<b>Total Assets less Current Liabilities</b>			917,498		951,964
<b>Creditors: amounts falling due after more than one year</b>	13		(28,000)		(28,800)
<b>Provisions for liabilities</b>	15		-		(2,000)
<b>Net Assets</b>			889,498		921,164
<b>Capital and reserves</b>					
Profit and loss account			889,498		921,164
<b>Total Funds</b>			889,498		921,164

These financial statements were approved by the board of directors on 15th June 2017 and signed on behalf of the board by:

Donal Cooper  
Director



Ben Lenihan  
Director



The notes on pages 11 to 18 form part of these financial statements.

**West Limerick Independent Living CLG**  
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**Statement of cash flows**  
**Financial year ended 31st December 2016**

	2016	2015
	€	€
<b>Cash flows from operating activities</b>		
Loss for the financial year	(31,665)	(18,220)
<i>Adjustments for:</i>		
Depreciation of tangible assets	5,819	22,973
Income from other financial assets	-	(1,250)
Other interest receivable and similar income	(5,205)	(2,906)
Accrued expenses/(income)	1,555	1,051
<i>Changes in:</i>		
Trade and other debtors	30,341	(32,550)
Trade and other creditors	(1,554)	5,908
Provisions and employee benefits	(2,000)	2,000
Cash generated from operations	<u>(2,709)</u>	<u>(22,994)</u>
Interest received	5,205	2,906
Net cash from/(used in) operating activities	<u>2,496</u>	<u>(20,088)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(1,070)	(2,720)
Purchase of other investments	-	(100,000)
Proceeds from sale of other investments	-	26,250
Net cash used in investing activities	<u>(1,070)</u>	<u>(76,470)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,426	(96,558)
<b>Cash and cash equivalents at beginning of financial year</b>	121,998	218,557
<b>Cash and cash equivalents at end of financial year</b>	<u>123,424</u>	<u>121,999</u>

**West Limerick Independent Living CLG**  
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**Notes to the financial statements**  
**Financial year ended 31st December 2016**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Going concern**

In common with similar companies operating in this sector, the company is dependent on funding from the Health Services Executive for its continued operation. The Directors are confident that the Health Services executive will continue to provide funding for the foreseeable future and consequently the financial statements are prepared on a going concern basis. Should the Health Services Executive not continue to provide funding in the future then this basis may not be appropriate.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**West Limerick Independent Living CLG**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**3. Limited by guarantee**

The company is one limited by guarantee and not having a share capital. In accordance with the Memorandum of Association, in the event of the company being wound up, each member's liability is limited to €1.27.

**4. Turnover**

Turnover arises from:

	<b>2016</b>	<b>2015</b>
	€	€
HSE	1,613,659	1,517,124
Cheshire Ireland	1,976	4,479
Capital Grant amortisation	800	800
Rent receivable	5,400	3,400
	<u>1,621,835</u>	<u>1,525,803</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

**5. Operating loss**

Operating loss is stated after charging/(crediting):

	<b>2016</b>	<b>2015</b>
	€	€
Depreciation of tangible assets	5,819	22,973
Fees payable for the audit of the financial statements	2,214	2,214
	<u>8,033</u>	<u>25,187</u>

**West Limerick Independent Living CLG**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**6. Staff costs**

The average number of persons employed by the company during the financial year was as follows:

	<b>2016</b>	2015
	<b>Number</b>	Number
Home carers	109	110
Administrative	6	6
	<u>115</u>	<u>116</u>

The aggregate payroll costs incurred during the financial year were:

	<b>2016</b>	2015
	€	€
Wages and salaries	1,402,044	1,292,641
Social insurance costs	131,497	122,418
Other retirement benefit costs	12,756	12,995
	<u>1,546,297</u>	<u>1,428,054</u>

**7. Income from other financial assets**

	<b>2016</b>	2015
	€	€
Gain on disposal - unlisted	-	1,250
	<u>-</u>	<u>1,250</u>

**8. Other interest receivable and similar income**

	<b>2016</b>	2015
	€	€
Bank deposits	5	6
Other interest receivable and similar income	5,200	2,900
	<u>5,205</u>	<u>2,906</u>



**West Limerick Independent Living CLG**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**9. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2016	112,500	16,772	69,482	198,754
Additions	-	1,070	-	1,070
<b>At 31 December 2016</b>	<u>112,500</u>	<u>17,842</u>	<u>69,482</u>	<u>199,824</u>
<b>Depreciation</b>				
At 1 January 2016	31,500	9,492	69,482	110,474
Charge for the financial year	2,250	3,569	-	5,819
<b>At 31 December 2016</b>	<u>33,750</u>	<u>13,061</u>	<u>69,482</u>	<u>116,293</u>
<b>Carrying amount</b>				
<b>At 31 December 2016</b>	<u>78,750</u>	<u>4,781</u>	<u>-</u>	<u>83,531</u>
	Freehold property	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 January 2015	112,500	14,052	69,482	196,034
Additions	-	2,720	-	2,720
At 31 December 2015	<u>112,500</u>	<u>16,772</u>	<u>69,482</u>	<u>198,754</u>
<b>Depreciation</b>				
At 1 January 2015	29,250	6,138	52,113	87,501
Charge for the financial year	2,250	3,354	17,369	22,973
At 31 December 2015	<u>31,500</u>	<u>9,492</u>	<u>69,482</u>	<u>110,474</u>
<b>Carrying amount</b>				
<b>At 31 December 2015</b>	<u>81,000</u>	<u>7,280</u>	<u>-</u>	<u>88,280</u>

**West Limerick Independent Living CLG**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**10. Financial assets**

	Investments other than loans	Total
	€	€
<b>Cost</b>		
At 1 January 2016	648,278	648,278
Additions	-	-
Disposals	-	-
<b>At 31 December 2016</b>	<u>648,278</u>	<u>648,278</u>
 <b>Provision for diminution in value</b>		
At 1 January 2016 and 31 December 2016	-	-
<b>Carrying amount</b>		
At 31 December 2016	<u>648,278</u>	<u>648,278</u>
	Investments other than loans	Total
	€	€
<b>Cost</b>		
At 1 January 2015	573,278	573,278
Additions	100,000	100,000
Disposals	(25,000)	(25,000)
At 31 December 2015	<u>648,278</u>	<u>648,278</u>
 <b>Provision for diminution in value</b>		
At 1 January 2015 and 31 December 2015	-	-
<b>Carrying amount</b>		
At 31 December 2015	<u>648,278</u>	<u>648,278</u>

**West Limerick Independent Living CLG**  
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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

<b>11. Debtors</b>	<b>2016</b>	2015
	€	€
Other debtors	71,094	106,554
Prepayments and accrued income	26,571	21,452
	<u>97,665</u>	<u>128,006</u>
<b>12. Creditors: amounts falling due within one year</b>	<b>2016</b>	2015
	€	€
Tax and social insurance:		
PAYE and social welfare	25,266	26,020
Accruals	10,133	8,578
	<u>35,399</u>	<u>34,598</u>
<b>13. Creditors: amounts falling due after more than one year</b>	<b>2016</b>	2015
	€	€
Government grants	<u>28,000</u>	<u>28,800</u>
<b>14. Government grants</b>	<b>2016</b>	2015
	€	€
At the start of the financial year	28,800	29,600
Released to profit or loss	(800)	(800)
At the end of the financial year	<u>28,000</u>	<u>28,800</u>
The amounts recognised in the financial statements for government grants are as follows:		
	<b>2016</b>	2015
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	<u>28,000</u>	<u>28,800</u>

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**Notes to the financial statements (continued)**  
**Financial year ended 31st December 2016**

**15. Provisions**

	Other provisions	Total
	€	€
At 1 January 2016	2,000	2,000
Additions	-	-
Unused amounts reversed	(2,000)	(2,000)
<b>At 31 December 2016</b>	<u>-</u>	<u>-</u>
	€	€
At 1 January 2015	-	-
Additions	2,000	2,000
Unused amounts reversed	-	-
At 31 December 2015	<u>2,000</u>	<u>2,000</u>

**16. Employee benefits**

The amount recognised in profit or loss in relation to defined contribution plans was €12,756 (2015: €12,995).

**17. Controlling party**

No one person has a controlling interest in the company.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 15th June 2017.

**West Limerick Independent Living CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**The following pages do not form part of the statutory accounts.**

**West Limerick Independent Living CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Detailed profit and loss account**  
**Financial year ended 31st December 2016**

	<b>2016</b>	2015
	€	€
<b>Turnover</b>		
HSE	1,613,659	1,517,124
Cheshire Ireland	1,976	4,479
Capital Grant Amortisation	800	800
Rent receivable	5,400	3,400
	<u>1,621,835</u>	<u>1,525,803</u>
<b>Gross profit</b>	<u>1,621,835</u>	<u>1,525,803</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	1,402,044	1,279,336
Redundancy payments	-	13,305
Employer's PRSI contributions	131,497	122,418
Staff pension costs	12,756	12,995
Staff training	6,219	3,459
Subcontracting services	3,211	-
Rates & refuse	1,387	704
Insurance	23,895	17,780
Computer software, maintenance and accessories	20,258	18,602
Light and heat	4,948	5,087
Cleaning	840	316
Repairs, maintenance and renewals	2,514	3,395
Printing, postage, stationery & advertising	4,165	4,377
Telephone & upgrades	6,610	5,872
Bus expenses	14,166	15,322
Taxis and bus hire	395	786
Travel expenses - directors	1,073	1,896
Travel expenses - employees	10,620	9,087
Entertaining	531	625
Legal and professional fees	(1,754)	2,123
Consultancy fees	123	1,691
Company secretarial fees	492	512
Auditors remuneration	2,214	2,214
Bank charges	564	424
Protective clothing	2,195	815
General expenses	1,356	1,346
Subscriptions & sponsorship	567	719
Depreciation of tangible assets	<u>5,819</u>	<u>22,973</u>

**West Limerick Independent Living CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Detailed profit and loss account (continued)**  
**Financial year ended 31st December 2016**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Total expenses</b>	1,658,705	1,548,179
<b>Operating loss</b>	(36,870)	(22,376)
<b>Operating loss percentage</b>	2.3%	1.5%
Income from other financial assets	-	1,250
Other interest receivable and similar income	5,205	2,906
<b>Loss on ordinary activities</b>	<u>(31,665)</u>	<u>(18,220)</u>

