

Company registration number: 271412

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31st December 2017

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 6
Profit and loss account	7
Statement of income and retained earnings	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 18

West Limerick Independent Living CLG
Company limited by guarantee

Directors and other information

Directors	David Noonan John Creedon Donal Cooper Ben Lenihan
Secretary	Gerard O'Connor
Company number	271412
Registered office	Unit 6 Newcastle West Enterprise Centre Newcastle West Co. Limerick
Business address	Unit 6 Newcastle West Enterprise Centre Newcastle West Co. Limerick.
Auditors	David Ward & Co. Certified Public Accountants & Statutory Audit Firm Convent Street Abbeyfeale Co. Limerick
Bankers	Bank of Ireland The Square Newcastle West Co. Limerick
Solicitors	Culhane, Judge & Co. Solicitors The Square Newcastle West Co. Limerick

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2017.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

David Noonan
John Creedon
Donal Cooper
Ben Lenihan

Principal activities

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro.

The principal activities of the company are the operation of a charitable organisation that enables people with disabilities to participate in positive action to achieve full civil rights within the community in accordance with Section 3 of the Charities Act 2009.

Business review and future developments

The company recorded excess income over expenditure in the year ended 31st December 2017. The company has no current plans to make changes to its principal activity.

Principal risks and uncertainties

The company's ability to continue as a Going Concern is dependent on it continuing to receive grant in aid from the Health Service Executive. Should this funding not continue into the future, the company's ability to continue would be in doubt.

Results

The Net Income for the financial year under review amounted to €165,525. 2016 loss (€31,665).

Post Balance Sheet Events

The company has agreed to purchase a property for €18,000 and contracts are currently being prepared.

Research and development

The company did not engage in any research and development during the year.

Directors of the company

The present directors are listed on the 'Directors and other information' page.

In accordance with the articles of association Ben Lenihan and David Noonan will be retiring from the board by rotation and will be offering themselves for re-election.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the Registered Office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, David Ward & Co. , have indicated their willingness to continue in office.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. As per Section 289 of the Companies Act 2014 the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of West Limerick Independent Living CLG

We have audited the financial statements of West Limerick Independent Living CLG for the year ended 31st December 2017 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2017 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Emphasis of matter

In forming our opinion, which is not modified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the company's ability to continue as a going concern. The company's ability to continue as a going concern is dependent on it continuing to receive grant in aid from the Health Service Executive and other funding authorities. Should this funding not continue, the company would not be able to continue its operations. As disclosed in note 2 to the financial statements, there exists a material uncertainty which may cause significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was not able to continue as a going concern.

**Independent auditor's report to the members of
West Limerick Independent Living CLG (continued)**

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report to you in respect of our obligation under the Companies Act 2014 if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.



David Ward

For and on behalf of David Ward & Co.

Certified Public Accountants

& Statutory Audit Firm

Convent Street

Abbeyfeale

Co. Limerick

21 May 2018

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31st December 2017

	Note	2017 €	2016 €
Turnover	4	1,576,941	1,621,835
Gross Income		<u>1,576,941</u>	<u>1,621,835</u>
Administrative expenses		(1,541,236)	(1,658,705)
Operating Income	5	<u>35,705</u>	<u>(36,870)</u>
Income from other financial assets	7	124,615	-
Other interest receivable and similar income	8	5,205	5,205
Income on ordinary activities before taxation		<u>165,525</u>	<u>(31,665)</u>
Tax on profit/(loss) on ordinary activities		-	-
Income for the financial year		<u><u>165,525</u></u>	<u><u>(31,665)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 18 form part of these financial statements.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31st December 2017

	2017	2016
	€	€
Profit/(loss) for the financial year	165,525	(31,665)
Retained earnings at the start of the financial year	<u>889,500</u>	<u>921,163</u>
Retained earnings at the end of the financial year	<u><u>1,055,025</u></u>	<u><u>889,498</u></u>

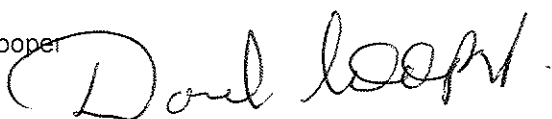
West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st December 2017

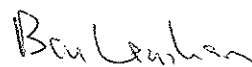
	Note	2017 €	€	2016 €	€
Fixed Assets					
Tangible Assets	9	80,372		83,531	
Financial Assets	10	<u>375,000</u>		<u>648,278</u>	
			455,372		731,809
Current Assets					
Debtors	11	170,877		97,665	
Cash at bank and in hand		<u>484,881</u>		<u>123,423</u>	
		655,758		221,088	
Creditors: amounts falling due within one year	12	<u>(28,905)</u>		<u>(35,399)</u>	
Net Current Assets			<u>626,853</u>		<u>185,689</u>
Total Assets less Current Liabilities			1,082,225		917,498
Creditors: amounts falling due after more than one year	13		(27,200)		(28,000)
Net Assets			<u><u>1,055,025</u></u>		<u><u>889,498</u></u>
Capital and reserves					
Profit and loss account			<u>1,055,025</u>		<u>889,498</u>
Total Funds			<u><u>1,055,025</u></u>		<u><u>889,498</u></u>

These financial statements were approved by the board of directors on 21st May 2018 and signed on behalf of the board by:

Donal Cooper
Director



Ben Lenihan
Director



The notes on pages 11 to 18 form part of these financial statements.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31st December 2017

	2017	2016
	€	€
Cash flows from operating activities		
Profit/(loss) for the financial year	165,525	(31,665)
<i>Adjustments for:</i>		
Depreciation of tangible assets	4,403	5,819
Income from other financial assets	(124,615)	-
Other interest receivable and similar income	(5,205)	(5,205)
Share-based payment expense equity settled	1,200	-
Accrued expenses/(income)	(7,026)	1,555
<i>Changes in:</i>		
Trade and other debtors	(73,212)	30,341
Trade and other creditors	(268)	(1,554)
Provisions and employee benefits	-	(2,000)
Cash generated from operations	<u>(39,198)</u>	<u>(2,709)</u>
Interest received	5,205	5,205
Net cash (used in)/from operating activities	<u>(33,993)</u>	<u>2,496</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,244)	(1,070)
Proceeds from sale of other investments	397,893	-
Net cash from/(used in) investing activities	<u>396,649</u>	<u>(1,070)</u>
Net increase/(decrease) in cash and cash equivalents	362,656	1,426
Cash and cash equivalents at beginning of financial year	123,423	121,998
Cash and cash equivalents at end of financial year	<u>486,081</u>	<u>123,423</u>

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31st December 2017

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

In common with similar companies operating in this sector, the company is dependent on funding from the Health Services Executive for its continued operation. The Directors are confident that the Health Services executive will continue to provide funding for the foreseeable future and consequently the financial statements are prepared on a going concern basis. Should the Health Services Executive not continue to provide funding in the future then this basis may not be appropriate.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Limited by guarantee

The company is one limited by guarantee and not having a share capital. In accordance with the Memorandum of Association, in the event of the company being wound up, each member's liability is limited to €1.27.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

4. Turnover

Turnover arises from:

	2017	2016
	€	€
HSE	1,568,792	1,613,659
Cheshire Ireland	-	1,976
Capital Grant amortisation	800	800
Rent receivable	6,000	5,400
Irish Wheelchair Association	1,349	-
	<u>1,576,941</u>	<u>1,621,835</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

5. Operating Income

Operating Income is stated after charging/(crediting):

	2017	2016
	€	€
Depreciation of tangible assets	4,403	5,819
Equity-settled share-based payments expense	1,200	-
Fees payable for the audit of the financial statements	2,214	2,214
	<u>2,214</u>	<u>2,214</u>

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

6. Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2017	2016
	Number	Number
Home carers	120	109
Administrative	6	6
	<u>126</u>	<u>115</u>

The aggregate payroll costs incurred during the financial year were:

	2017	2016
	€	€
Wages and salaries	1,291,005	1,402,044
Social insurance costs	119,374	131,497
Other retirement benefit costs	13,702	12,756
Other compensation- equity settled based payments	1,200	-
	<u>1,425,281</u>	<u>1,546,297</u>

7. Income from other financial assets

	2017	2016
	€	€
Gain on disposal - listed	<u>124,615</u>	<u>-</u>

8. Other interest receivable and similar income

	2017	2016
	€	€
Bank deposits	5	5
Other interest receivable and similar income	5,200	5,200
	<u>5,205</u>	<u>5,205</u>

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

9. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2017	112,500	17,842	69,482	199,824
Additions	-	1,244	-	1,244
Disposals	-	(2,652)	-	(2,652)
At 31 December 2017	<u>112,500</u>	<u>16,434</u>	<u>69,482</u>	<u>198,416</u>
 Depreciation				
At 1 January 2017	33,750	13,061	69,482	116,293
Charge for the financial year	2,250	2,153	-	4,403
Disposals	-	(2,652)	-	(2,652)
At 31 December 2017	<u>36,000</u>	<u>12,562</u>	<u>69,482</u>	<u>118,044</u>
 Carrying amount				
At 31 December 2017	<u>76,500</u>	<u>3,872</u>	<u>-</u>	<u>80,372</u>
	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2016	112,500	16,772	69,482	198,754
Additions	-	1,070	-	1,070
Disposals	-	-	-	-
At 31 December 2016	<u>112,500</u>	<u>17,842</u>	<u>69,482</u>	<u>199,824</u>
 Depreciation				
At 1 January 2016	31,500	9,492	69,482	110,474
Charge for the financial year	2,250	3,569	-	5,819
Disposals	-	-	-	-
At 31 December 2016	<u>33,750</u>	<u>13,061</u>	<u>69,482</u>	<u>116,293</u>
 Carrying amount				
At 31 December 2016	<u>78,750</u>	<u>4,781</u>	<u>-</u>	<u>83,531</u>

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

10. Financial assets

	Investments other than loans	Total
	€	€
Cost		
At 1 January 2017	648,278	648,278
Disposals	(273,278)	(273,278)
At 31 December 2017	<u>375,000</u>	<u>375,000</u>
 Provision for diminution in value		
At 1 January 2017 and 31 December 2017	-	-
Carrying amount		
At 31 December 2017	<u>375,000</u>	<u>375,000</u>
	Investments other than loans	Total
	€	€
Cost		
At 1 January 2016	648,278	648,278
Disposals	-	-
At 31 December 2016	<u>648,278</u>	<u>648,278</u>
 Provision for diminution in value		
At 1 January 2016 and 31 December 2016	-	-
Carrying amount		
At 31 December 2016	<u>648,278</u>	<u>648,278</u>

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

11. Debtors

	2017	2016
	€	€
Other debtors	138,768	71,094
Prepayments and accrued income	32,109	26,571
	<u>170,877</u>	<u>97,665</u>

12. Creditors: amounts falling due within one year

	2017	2016
	€	€
Trade creditors	2,845	-
Tax and social insurance:		
PAYE and social welfare	22,953	25,266
Accruals	3,107	10,133
	<u>28,905</u>	<u>35,399</u>

13. Creditors: amounts falling due after more than one year

	2017	2016
	€	€
Government grants	<u>27,200</u>	<u>28,000</u>

14. Government grants

	2017	2016
	€	€
At the start of the financial year	28,000	28,800
Released to profit or loss	(800)	(800)
At the end of the financial year	<u>27,200</u>	<u>28,000</u>

The amounts recognised in the financial statements for government grants are as follows:

	2017	2016
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	<u>27,200</u>	<u>28,000</u>

15. Employee benefits

The amount recognised in the Income and Expenditure account in relation to defined contribution plans was €13,702 (2016: €12,756).

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st December 2017

The total expense recognised in profit or loss for the financial year is as follows:

	2017	2016
	€	€
Equity-settled share-based payments	1,200	-
	<u>1,200</u>	<u>-</u>

16. Controlling party

No one person has a controlling interest in the company.

17. Approval of financial statements

The board of directors approved these financial statements for issue on 21st May 2018.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31st December 2017

	2017	2016
	€	€
Turnover		
HSE	1,568,792	1,613,659
Irish Wheelchair Association	1,349	-
Cheshire Ireland	-	1,976
Capital Grant Amortisation	800	800
Rent receivable	6,000	5,400
	<u>1,576,941</u>	<u>1,621,835</u>
Gross Income	<u>1,576,941</u>	<u>1,621,835</u>
Overheads		
Administrative expenses		
Wages and salaries	1,288,759	1,402,044
Redundancy payment	1,526	-
Staff Bonus	1,200	-
Employer's PRSI contributions	119,374	131,497
Staff pension costs	13,702	12,756
Staff training	5,422	6,219
Subcontracting services	-	3,211
Rates & refuse	27	1,387
Insurance	29,495	23,895
Computer software, maintenance and accessories	21,167	20,258
Light and heat	4,173	4,948
Cleaning	53	840
Repairs, maintenance and renewals	1,477	2,514
Garda vetting	720	-
Printing, postage, stationery & advertising	2,027	4,165
Telephone & upgrades	4,832	6,610
Bus expenses	14,960	14,166
Taxis and bus hire	-	395
Travel expenses - directors	758	1,073
Travel expenses - employees	12,144	10,620
Entertaining	-	531
Legal and professional fees	3,260	(1,754)
Consultancy fees	6,225	123
Company secretarial fees	492	492
Auditors remuneration	2,214	2,214
Bank charges	569	564
Protective clothing	985	2,195
General expenses	682	1,356
Subscriptions & sponsorship	590	567
Depreciation of tangible assets	4,403	5,819

West Limerick Independent Living CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account (continued)
Financial year ended 31st December 2017

	2017	2016
	€	€
Total expenses	<u>1,541,236</u>	<u>1,658,705</u>
Operating Income	35,705	(36,870)
Income from other financial assets	124,615	-
Other interest receivable and similar income	<u>5,205</u>	<u>5,205</u>
Income(Loss) on ordinary activities	<u><u>165,525</u></u>	<u><u>(31,665)</u></u>

